



PUBLIC SERVICE PENSIONS BOARD

**BENEFIT ELECTION FORM FOR
FORMER DEFINED CONTRIBUTION PARTICIPANTS**

I, _____ am no longer employed with the _____
_____ (Department/Statutory Authority) as of _____.

I have made the election of the following option by initialing next to the one I have chosen.

_____ 1) I hereby elect, under Section 55 (1) of the Public Service Pensions Law (2013 Revision) ("the Law"), to leave my accrued benefits in the Public Service Pensions Fund until I am eligible to receive normal retirement benefits at age sixty (60). I also understand that if I have more than ten years of qualifying service under the Plan I will be eligible at any time after reaching age 50, to receive early retirement benefits. In such case, I will be required to communicate this decision to the Director, Public Service Pensions.

_____ 2) I hereby elect, under Section 55 (1) of the Law to transfer my accrued benefits to the approved plan as indicated below. I understand that my accrued benefits, subject to limitations as prescribed by the Board, will be transferred to an approved plan.

Approved plan: _____
(Section 3 of the Law)
Account #: _____
New Employer: _____

_____ 3) As I am not the holder of Caymanian status who has ceased to reside in the Cayman Islands, I hereby elect under Section 26 (1) to receive my accrued benefits. I understand that I will be required to provide proof that I am no longer residing in the Cayman Islands.

Date Leaving Island: _____
Forwarding Address: _____
Email: _____ Telephone #: _____
To be collected by authorized person: _____
Currency: _____
Registered Mail or Fed Ex (charges deducted from funds due): _____
Deposit into a local Bank: _____ Account #: _____

I understand that I may change the following election at any time before the commencement of my benefits by submitting a new Benefit Election Form (AF 11).

Signature

Date